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**For Immediate Release**

**Hawaiian Telcom Announces Advancement to the NASDAQ Global Market**

HONOLULU (Thursday, March 1, 2012) -- Hawaiian Telcom Holdco, Inc. (NASDAQ: HCOM), Hawaii's leading provider of integrated communications solutions for business and residential customers, today announced that it had received approval to transfer its stock listing to the NASDAQ Global Market from the NASDAQ Capital Market. The Company's common stock begins trading on the NASDAQ Global Market effective today, March 1, 2012, and will continue to trade under the HCOM ticker symbol.

"We are very pleased to have met the tougher listing standards of the NASDAQ Global Market," said Eric K. Yeaman, Hawaiian Telcom's president and CEO. "We believe that the transfer to the Global Market will further increase our stock exposure and improve our trading liquidity."

**About Hawaiian Telcom**

Hawaiian Telcom Holdco, Inc., headquartered in Honolulu, is Hawaii's leading provider of integrated communications solutions for business and residential customers. With roots in Hawaii beginning in 1883, the Company offers a full range of services including voice, video, Internet, data, wireless, and advanced communication and network services supported by the reach and reliability of its network and Hawaii's only 24/7 state-of-the-art network operations center. With employees statewide sharing a commitment to innovation and a passion for delivering superior service, Hawaiian Telcom provides an Always On<sup>SM</sup> customer experience. For more information, visit [www.hawaiiantel.com](http://www.hawaiiantel.com).

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