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For Immediate Release

Hawaiian Telcom Announces Addition to Wilshire 5000 Total Market Index^(SM)

HONOLULU (Tuesday, February 21, 2012) -- Hawaiian Telcom Holdco, Inc. (NASDAQ: HCOM), Hawaii's leading provider of integrated communications solutions for business and residential customers, today announced that it had been added to the Wilshire 5000 Total Market IndexSM (Wilshire 5000SM) effective after the close of the markets on Friday, February 17, 2012, in conjunction with the regular monthly adjustments to the stocks that make up the index.

"We are pleased with our inclusion in the Wilshire 5000 Total Market IndexSM," said Eric K. Yeaman, Hawaiian Telcom's president and CEO. "The addition of Hawaiian Telcom to the Wilshire 5000SM will enhance our visibility within the investment community and provide an opportunity to broaden our shareholder base," Yeaman added.

The Wilshire 5000SM is a broad measure of the U.S. stock market that was developed in 1974 by Dennis A. Tito, chairman and CEO of Wilshire Associates Incorporated. The Wilshire 5000SM is widely considered the best way to track the U.S. equities market and estimate market value changes.

About Hawaiian Telcom

Hawaiian Telcom Holdco, Inc., headquartered in Honolulu, is Hawaii's leading provider of integrated communications solutions for business and residential customers. With roots in Hawaii beginning in 1883, the Company offers a full range of services including voice, video, Internet, data, wireless, and advanced communication and network services supported by the reach and reliability of its network and Hawaii's only 24/7 state-of-the-art network operations center. With employees statewide sharing a commitment to innovation and a passion for delivering superior service, Hawaiian Telcom provides an Always OnSM customer experience. For more information, visit www.hawaiiantel.com.

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