

Hawaiian Telcom Communications Inc.
Pro Forma Revenue Comparability Table (1)

(dollars in thousands)

Pro Forma	Three Months Ended March 31, 2006	Three Months Ended December 31, 2005	Three Months Ended September 30, 2005
Operating revenue			
Local service revenue	59,847	56,823	59,903
Network access service revenue	38,229	37,755	37,993
Long distance revenue	9,939	9,637	12,010
DSL and Internet	9,522	9,249	9,246
Other services and sales	10,997	10,868	10,704
Directories	16,385	16,206	16,500
Total operating revenue	144,919	140,538	146,356
Pro Forma Revised	Three Months Ended March 31, 2006	Three Months Ended December 31, 2005	Three Months Ended September 30, 2005
Operating revenue			
Local service revenue	59,847	59,323 *	59,903
Network access service revenue	38,229	37,755	37,993
Long distance revenue	9,939	9,637	10,088
DSL and Internet	9,522	9,249	9,246
Other services and sales	10,997	10,868	12,626
Directories	16,385	16,206	16,500
Total operating revenue	144,919	143,038	146,356

* Includes \$2.5M deferred activation year-end purchase accounting adjustment with no impact to EBITDA, or GAAP reporting.

(1) The pro forma results shown in this table have been adjusted from our GAAP reporting for non-GAAP factors affecting revenue comparability, such as purchase accounting items, as disclosed in our recent SEC filings. See pages 50 & 55 of the S-4 filed 03/30/06 and pages 18 & 20 of the 10-Q filed 05/15/06. This table should be read in conjunction with those prior non-GAAP disclosures concerning comparability. Management believes these non-GAAP adjustments are meaningful to investors as the items affecting comparability are not expected to occur regularly in the ordinary course of business. Certain prior quarter amounts have been reclassified to conform to current period presentations.